Allies, Inc. Hamilton, NJ

Project Title Success of Saving: Project American Dream

Contact Information Lorri Luongo

2275 State Highway 33 Hamilton, NJ 08690 (609) 680-0136

AFI Grant Amount \$23,000

Nonfederal Support \$23,000

Project Period September 2005 – September 2010

Highlights Allies, Inc. is expanding its existing Success of Saving asset

building program, funded by the New Jersey Department on

Developmental Disabilities, to offer 10 IDAs for

homeownership. The match rate is \$2 to \$1, up to \$2,000 in participant savings. IDAs are being targeted to persons with

disabilities and their families, complementing other programs operated by Allies to assist individuals with

independent living.

Target Population Individuals with disabilities in New Jersey.

Grantee/Collaborative Description Allies, Inc. is a nonprofit agency founded in 1999 to

empower individuals with disabilities through such efforts as housing assistance, community integration, and workforce training. IDA participants are being drawn from current clients of Allies, Inc. Financial literacy training is being provided through banking institutions, individuals, and agencies—public and private sector. Specialized training is also being offered, including homebuyer training assistance from the State housing agency and tax preparation training by a private accountant. Commerce Bank is the financial

institution partner.